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## STOCKS, BONDS, AND MONEY GEORGE WASHINGTON PENNSY

After First Hour the Movement Throughout List Was Irregular.

NEW YORK, April 10.—The stock mar-ket opened at almost general advances. Initial prices showed gains of 1½ in Smelting; Reading, 14; Great Northern preferred and Union Pacific 4; St. Paul, %; Atchison, Pennsylvania, and Sugar, %; Steel common, %; Colorado Fuel, Car Foundry and Brooklyn Rapid Transit, %, and Steel preferred, %. At the end of ten minutes the market was irregular.

of ten minutes the market was tregular.

It a. m.—The market showed an improved tone with an absence of selling pressure, but at the same time a lack of commission business leaving the situation wholly in the hands of professional room traders.

Price movements were generally to higher figures, gains of about one point being made in many stocks at the opening. After a reaction on traders' selling, the market moved up again above yesterday's closing, but there was nothing significant or impressive about the transactions in any stock.

Government bonds were unchanged; other bonds steady.

Noon.—Bull manipulation appeared in the market after the first hour. Aggressive buying for pool account caused some sharp advances before noon.

Americans were made the prominent feature, the preferred stock being lifted from 55% to above 60, and the common was moved up to above 7.

American Smelting continued well supported, with a good deal of buying.

Directors of the Thompson, Starrett Construction. Company declared the fegular quarterly dividend of 4 per cent on the preferred stock, payable May 15.

Something over \$20,000,000 of the 4's of 1907 have been turned into the Treasury Department for redemption, leaving in excess of \$96,000,000 outstanding.

It has been generally known in financial circles for a year or more that James J. Hill hopes some day to buy the Northern Pacific's equity in the Burlington and to merge the Burlington and the Great Northern. The rumor that this is imminent has been revived within the past few days.

Conservative interests in which it may be proper to include some of the banks, are discouraging anything like a bull campaign at the present time. These interests say it will be much better for the market to go slow for a

The Chicago City Railway Company is now considering the issue of \$\$0,000,000 of 5 per cent bonds, of which \$18,000,000 is now needed for immediate improvements. The plans for the complete merger of all the street traction interests into the Chicago Railways Company are progressing.

For some days past the Gates following has been recognized as prominent among the leaders of the bull party, and has been more than ordinarily optimistic on the steels, Amalgamated Copper, Union Pacific, and Reading. It is said the improved outlook for money is the prime cause for this bullishness.

Wall Street believes that soon there will be further issues of short-term railway notes for the purpose of taking up maturing securities. About \$120,000,000 is to be provided for. Arrangements already have been completed for meeting the maturing obligations of the Alton, Wabash, and Erie. Money is easy at the present moment, but it does not seem to be where the railroads want it,

## INTER-FRAT LEAGUE MAY BE ORGANIZED

versity in general and baseball in par-

there have been teams organized by the various "frats" in a more or less desulvarious "frats" in a more or less desultory fashion which have played games with each other, and possibly with one or two outside organizations if the strength of the team warranted such action. But no concerted action, no organization, or anything that resembled a combination of the various teams in one body with a schedule of games to be played by the various teams at certain dates, has ever approached.

This year, however, it looks very much as though some action would be taken in the near future by representations.

night that the teams

game is scheduled between two of the teams already.

This movement is not altogether unprecedented in other colleges and has proved of great benefit wherever in vogue; therefore, followers of the local institution are anxiously watching the tendencies in that direction and predicting great things of future varsity teams of it reaches a culminating point.

& Co., Munsey Building; Members New York Stock Exchange.]

	Allis Chalmers 13%	12%	12%	1474
	Allis Chalmers, pr 351/2	351/2	351/2	351/2
	Amal. Copper 96%	975%	961/8	971/
	Am. Car & F 37%	38	37%	38
	Am. Car & F 301/4	31	3014	31
	Am. Ice. Sec 83	20.		
	Am. Loco 651/8	651/2	651/8	651/2
		137%		136%
	Am. Smelt. pfd1091/2	1091/2	109	103
	Am. Sugar127	1274	126%	127
	Am Toh nfd 93	93	93	
		- 31%	301/2	311/4
	Anaconda 63%	64%	62%	63%
	Atchison 96%	96%	961/4	965
	Atchison	1272	121/4	125
	Balto & Oala 101%	10155	100%	101
	Big Four 72/2	13	12/2	73
	Blr Dnd Trans hl%	621/4	611/2	62
	Can. Pacific177			177
	Cent. L	31	31	31
	Ches. & Ohio 411/2	421/9	41%	421/
	Ch. G. West. 13% Ch. G. West. 18% Ch. G. West. 18% Ch. M. & St. P. 137%	10%	18%	153
1	Ch. G. West. B 18%	1872	18	1374
	Ch., M., & St. P13172	371/4	3616	1017
	Col. Fuel 36	20 78	00/2	36%
	Col. Sou	60	28	60
	Col. Fuel	493/	48%	48%
ì	Col. Soll., 20 ptd 1974	122	129%	1313
	Cont. Gas, (N. 1.712378	1974	197%	1017
	Del. & Hudson1874	19314	19%	1001
	Denv. & R. G 31%	21%	311/2	- 211/
	Distillance Corn 7174	7234	71%	
	Distillers Corp 71% Erie 24½	25%	237/8	24
	Erie, 1st pfd 56½	F614	561/2	561/
	Erie, 2d pfd 381/2	40	281/2	40
	Fed. Smelt. 1.f 88			
	Gen. Elec149	14914		
	Gt. Nor. pf	1393/	127	1384
	Gt. Nor. Ore 62	62	61%	
	Inter Met 922/	9/23/	9617	971
	Kansas C. So. pf 60%	6084	6084	603
	manada C. 10. pl 00%	00774	0078	007

N. Y. Central.... N. Y., O. & W.... Norfolk & West. Northern Pacific... Northern Pacific.
Northwest
Penn R. R.
People's Gas.
Pr. Steel Car.
Reading
Rep. S. & I.
Rep. S. & I.
Rep. S. & I. ck I. pfd.....

MISCELLANEOUS BONDS. 

COTTON MARKET PERSES OPENED QUITE UNSETTLED

tone of the cotton market today was unsettled with further pressure on near months, due to reports that jobbers in the West were cutting prices of dry goods, although no confirmation of the rumors was obtainable. At 10:20 a. m. the market was practically unchanged from the opening. Opening quotations—May, 9.44@9.45; July, 9.56 bid; August, 9.57@9.58; Sep-tember, 9.58 bid; October, 9.80@8.81.

# AND WINTER WHEAT

The crop report issued from the Agri-cultural Department today announced the condition of winter wheat on April A movement seems imminent at 1 as 89.9 per cent, compared with 89.1 George Washington University this per cent April 1 of last year; winter 1 as 89.9 per cent compared with 89.1 spring that should have a most bene- rye, on April 1, as 92 per cent, compared ficial effect on the athletics of the uni- with 90.9 per cent April 1 of last year.

## ticular. This is the organization of a fraternity baseball league. In previous years WRECKER SUSPECTS

This year, however, it looks very much as though some action would be taken in the near future by representatives of the various organizations, and at least if the league is not formed there will be a determined effort to get out a schedule and have all the different fraternities who organize teams play a scries of games for the championship of he university

There are at the present time in the trailing some eighteen fraternities, and the samber a modest in the morning.

Track walkers at 12:30 o'clock yesterday morning came upon three men tampering with the tracks near Stewart station. One was captured there and the other two later. The bolts in the rails had been loosened, but the dishplates had not been removed. The men were discovered just before train No. 23 was due at Stewart.

It is alleged that a railroad wrench was found in their possession.

The Cleveland fiyer on the Fort Wayne division struck an engine pole which had been wedged with spikes between the rails at Lowellville, Ohio, early this morning. Nobody was injured.

BANK IN ALEXANDRIA

ELECTS DIRECTORS

The stockholders of the Washington Mechanics' Savings Bank held their annual meeting at Alexandria yesterday and elected the following board of directors: Mortimer H. Acheson, R. H. Bagby, George Hayes, H. K. Dougherty, William M. Dove, Henry C. Emrich, Jofor places on the representa- William M. Dove, Henry C. Emrich, Jogh, as stated above, no really steps have been taken in the on of forming this organization, all of the secret societies have ded teams already, and there is unitedly a strong tendency towarding in some form of organization as as the season is a little older. A set he season is a little older. A pas the season is a little older. A pas the season is a little older and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Squier, John Scott Johnson, Later the directors met and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Squier, John Scott Johnson, Later the directors met and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Squier, John Scott Johnson, Later the directors met and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Squier, John Scott Johnson, Later the directors met and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Squier, John Scott Johnson, Later the directors met and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Scott Johnson, Later the directors met and selected as officers: Ezra Gould, Andrew Johnson, jr., Jesse B, K. Lee, Charles C. Love, P. B. Ryon, Charles H. Scott Johnson, Later the directors and selected as officers: Ezra Gould, P. F. White, E. S. Wolfe, and John Scott Johnson, Later the directors are as the season is a little older. A passive property of the property of

DESIRABLE ARRANGEMENT. It seems, too, that if the Legislature could fix up the game law so more blind tigers and fewer qualls were killed everybody would be better off.—Indian-

ame on in its place. The bid was par value basis of \$20 per share.

Sales of the board, including the aftercall, amounted to 1,265 shares of stock and \$6,000 in bonds.

and \$6,000 in bonds.
Following are the sales and quotations of today's market:
Washington Railway and Electric 4's, \$1,000@82%.
Potomac Electric 5's, \$2,000@105¼, \$2,000 @105¼, \$1,000@105¼.
Washington Railway and Electric common, 100@40 100@40, 100@40, 50@40, 100@40½ (buyer 60), 50@40, 50@40, 50@40, 15@40, 50@40.
Washington Railway and Electric preferred, 50@80½, 50@80½.
Washington Railway and Electric preferred, 50@80½, 50@80½.
Washington Railway and Electric preferred, 50@80½, 50@80½. ferred, 30@80½, 50@80½. Washington Gas, 25@59¼, 25@59%, 15@ 59%, 10@59¼, 25@59%. Lanston, 100@12%: Lanston, 100@12%. After Call.—Mitchell Mining, 100@3%.

GAS BONDS. Bid. Asked. .. 103 105 .. 108 1091/2 Washington Gas 4's..... Washington Gas Cert. 6's..... RAILROAD BONDS. 

U. S. Electric Light Debt, 6's.... 109
U. S. Electric Light Cert. 6's.... 109
Potomac Electric Light 5's.... 105
Norfolk and Wash. Steamboat 5's. 10714
105
Washington Market 6's...... 100

Washington Market 6's....... 100 PUBLIC UTILITY STOCKS.

MINING STOCKS.

NATIONAL BANK STOCKS. \*American Sec. & Trust. 249
National Safe. 187½
Union Trust. 130
Washington Loan and Trust. 209½
Washington Safe. 25
Union Trust Warrants. 50

SAVINGS BANK STOCKS. ne Savings....rchants and Mechanics'..... FIRE INSURANCE STOCKS.

374

# LOSES TO DAVIDSON

Lack of Team Work Responsible for Tarheels' Victory Over Travelers.

intention of getting the stock if possible.

While the common was strong the preferred dragged and was on tap around 80½, to the great surprise of brokers, who cannot explain why a dividend paying stock is so weak.

There would seem to be some meaning in the persistent buying of Gas stock, though all efforts to discover a good reason have as yet been futile.

Two\_days of excitement was enough for Mergenthaler and it relapsed into dullness failing to get on the record. Lanston fared but little better as only one trade was made. Mitchell Mining developed small interest. Greene Copper came off the list and Greene Cananea came on in its place. The bld was on a par value basis of \$20 per share.

Columbia.

March 22—Cornell...

March 22—Cornell...

March 22—Cornell...

March 22—Cornell...

March 25—Cornell...

March 25—Counbia.

March 25—Columbia.

April 3—Columbia.

April 4—Columbia.

April 3—Columbia.

April 4—Columbia.

April 4—Columbia.

March 25—Columbia.

March 25—Columbia.

March 25—Columbia.

Marc

ond time in the fifth and made their last run in the ninth. Skillful base running would have won the same as a second for a second time in the fifth and made their last run in the ninth. Skillful base running would have won the same as a second for a s

In the final session Bremnan, who played a star game, collided with Sherrel at the plate and sprined his ankle. His injury will keep him out of the game for several days.

The score:

Davideer. Davidson.

Totals .....

Davidson ...... 0 0 0 1 1 0 2 0 4-4 Geo. Washington, 0 0 0 1 0 1 0 0 1-3 Geo. Washington. 0 0 0 1 6 1 0 6 1—3

Runs scored—Lanford, Boggs, Reid, McRea, Hester, Titus, Brennan. Earned runs—Davidson. 4; George Washington. 2. First base by errors—Davidson. 3; George Washington, 1. Left on bases—Davidson. 12; George Washington, 6. First base on balls—Off Hester, 3; off Lanford, 2. Innings pitched—By Hester, 61-3; by Shea, 1-3; by Titus, 2. Hits made—Off Hester, 9; off Shea, 2; off Titus, 3. Struck out—By Lanford, 11; by Hester, 2; by Titus, 2. Home run—Hester. Two-base hits—Boggs, Mc-Millan, Stevenson, Gurrant. Sacrifice hits—Orrison, Hester, Titus. Stolen bases—Brennan (2). Titus (2), Doyle, Orrison. Hit by pitcher—By Hester, 1; by Lanford, 1. Passed ball—Sherrell, Umpire—Mr. Johnson, Time of game—2 hours and 10 minutes.

olds and up; five and a half furlongs; Columbia course, Bobble Kean, 120; Oraculum 118. Length culum, 116; Lotus Eater, 113; Faust 100; Diamond Flush, 96; Old Colony, 95; Gentian, 92,

Second race-For two-year-olds; four and a half furlongs; old course. Gossoon, 105; Gold Foil, 102; Lady Isabel, 102; Black Mask, 99; Long Ball, 99; Bulkhead, 99; Miss Marjorie, 99; Cart-

Third race-For three-year-olds and up; six furlongs; Columbia course. Panique, 115; Graziallo, 115; Campaigner, 103; Old Colony, 94; June Time, 94; Higginbotham, 93; Champlain, 91. Fourth race—Selling; handicap steeple chase; about two miles. Flying Virginian, 160; Listaway, 140; Harry Baylor, 137; Guardian, 130; Paprika, 130.

Fifth race—Amateur Cup, selling; three-year-olds and up (gentlemen riders). Jack McKeon, 155; Thomono, 52: Bulwark, 152: The Cricket, 152: Quadrille, 152; Turbulence, 133. Sixth race-Selling; three-year-old and

sixth race—Selling; three-year-old and up; one mile and seventy yards; Colum-bia course, Reidmoore, 116; Jupiter, 108; Winchester, 107; Delphie, 102; \*Apprentice allowance.

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Knabe mahogany upright.\$400
Peek Opera Piano...\$135
Heinekamp upright...\$125
Gable upright, mahogany.\$285
Bradbury upright...\$200
Steinway upright...\$210
Knabe grand...\$275
Knabe square, fine order...\$75
Steinway square, a beauty.\$125
Tiffany upright, mahogany.\$175
Schirmer upright, mahog..\$170

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